

VR DAKSHIN PRIVATE LIMITED

(Formerly Sugam Vanijya Holdings Private Limited)

Corporate Identity Number: U74899KA1987PTC070519

March 19, 2026

To,
General Manager
Department of Corporate Services
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400-001, Maharashtra.

Ref: Scrip Code: 951654, 974772, 974773, 974774.
ISIN: INE084S08013, INE084S07049, INE084S07031, INE084S07056.

Subject: Disclosure under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of VR Dakshin Private Limited (the "Company") in its meeting held on Wednesday, March 18, 2026 has, inter alia, considered and approved the Unaudited Financial Results along with the Limited Review Report for the quarter ended June 30, 2025.

Accordingly, we are enclosing the following:

1. A copy of the Unaudited Financial Results of the Company for the quarter ended June 30, 2025.
2. Limited Review Report issued by Statutory Auditors, M/s. S.R. Batliboi & Associates, LLP, Chartered Accountant.
3. Disclosures pursuant to Regulation 52(4) of the Listing Regulations.
4. Statement pursuant to Regulation 52(7) of the Listing Regulations.

Kindly acknowledge receipt of the same and make these available to the public at large.

Thanking you,

Yours faithfully,
For VR Dakshin Private Limited

**RASHMI
SHARMA**

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Ms. Rashmi Sharma
(Company Secretary & Compliance Officer)

Statement of Unaudited Financial results for the quarter ended June 30, 2025

Statement of financial results		(Rs. in millions)			
	Particulars	Quarter ended June 30, 2025	Preceding Quarter ended March 31, 2025	Corresponding Quarter ended June 30, 2024	Previous year ended March 31, 2025
		Unaudited	Audited (refer note 11)	Unaudited	Audited
1	Income				
	Revenue from operations	621.48	589.50	588.07	2,398.12
	Other income	64.93	23.49	91.62	271.60
	Total Income	686.41	612.99	679.69	2,669.72
2	Expenses				
	Employee benefits expense	23.31	19.22	20.68	85.67
	Finance costs	457.40	454.51	478.61	1,876.27
	Depreciation expense	117.23	96.91	105.44	399.67
	Other expenses	222.70	218.12	246.29	1,049.17
	Total Expenses	820.64	788.76	851.02	3,410.78
3	Loss before exceptional items and tax (1-2)	(134.23)	(175.77)	(171.33)	(741.06)
4	Exceptional items - impairment losses (refer note 7)	-	975.09	-	975.09
5	Loss before tax (3-4)	(134.23)	(1,150.86)	(171.33)	(1,716.15)
6	Tax expense				
	(i) Current tax	-	-	-	-
	(ii) Deferred tax charge/(credit)	-	(0.08)	(11.93)	(12.01)
	Total	-	(0.08)	(11.93)	(12.01)
7	Loss for the year/period (5-6)	(134.23)	(1,150.78)	(159.40)	(1,704.14)
8	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	(i) Re-measurement gains/ (losses) on defined benefit plan	-	0.32	-	0.32
	(ii) Income tax effect	-	(0.08)	-	(0.08)
	Total	-	0.24	-	0.24
9	Total comprehensive income for the year/period (7+8)	(134.23)	(1,150.54)	(159.40)	(1,703.90)
10	Paid-up equity share capital (Face value per share - Rs. 10)	0.20	0.20	0.20	0.20
11	Other Equity	(7,088.86)	(6,954.63)	(5,410.12)	(6,954.63)
12	Net worth	(7,088.66)	(6,954.43)	(5,409.92)	(6,954.43)
13	Paid-up debt capital	18,975.83	18,853.39	18,444.69	18,853.39
14	Earnings Per Share (EPS) * (face value Rs.10 per share)				
	a) Basic	(6,131)	(52,567)	(7,281)	(77,843)
	b) Diluted	(6,131)	(52,567)	(7,281)	(77,843)
15	Capital Redemption Reserve (CRR)	-	-	-	-
16	Debenture redemption reserve (DRR)	-	-	-	-
17	Ratios * (refer Note 8 below)				
	a) Debt equity ratio	(2.68)	(2.71)	(3.41)	(2.71)
	b) Debt service coverage ratio (DSCR)	0.59	(1.37)	0.60	0.08
	c) Interest service coverage ratio (ISCR)	0.71	(1.53)	0.64	0.09
	d) CRR/DRR	-	-	-	-
	e) Current ratio	0.09	0.10	0.22	0.10
	f) Long term debt to working capital	(2.02)	(2.12)	(2.84)	(2.12)
	g) Bad debts to account receivable ratio	(0.09)	(0.33)	(0.05)	(0.43)
	h) Current liability ratio	0.34	0.33	0.30	0.33
	i) Total debts to total assets	1.35	1.34	1.22	1.34
	j) Debtors turnover	2.94	2.65	2.84	12.96
	k) Inventory turnover	0.48	0.78	0.41	2.47
	l) Operating margin %	52.00%	(118.13%)	52.25%	6.68%
	m) Net profit margin %	(21.60%)	(195.17%)	(27.11%)	(71.05%)

* Not annualised

See accompanying notes to financial results

Statement of Unaudited Financial results for the quarter ended June 30, 2025

Notes to the Unaudited Financial results for the quarter ended June 30, 2025

- 1 VR Dakshin Private Limited ('the Company') had issued 448 Rated, redeemable, unsecured, listed non-convertible debentures ('NCD') of Rs.10,000,000 each on February 04, 2015, which were listed on BSE Limited ('BSE') on February 04, 2015. Further, the Company had issued 75,000 Rated, listed, collateralized, redeemable non-convertible bonds of Rs.100,000 each on April 18, 2023, which were listed on BSE Limited ('BSE') on April 19, 2023.
- 2 The Rated, listed, collateralized, redeemable non-convertible bonds of the Company are secured by way of exclusive mortgage on the property (retail mall in Chennai) and exclusive charge by way of hypothecation on certain assets in relation to property requiring 100% asset cover as per bond trust deed (actual asset cover of 137% as at June 30, 2025). The maintenance of security cover is not applicable for NCD as the same are unsecured and no assets has been offered as security as at June 30, 2025.
- 3 The above unaudited financial results of the Company for the quarter ended June 30, 2025 have been reviewed by Audit committee and taken on record at the meeting of the Board of Directors of the Company held on March 18, 2026. The statutory auditors of the Company have carried out limited review of the above unaudited financial results of the Company for the quarter ended June 30, 2025.
- 4 These unaudited financial results of the Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 5 The Company's business activity falls within a single reportable segment, i.e., real estate and related activities. Hence, there are no additional disclosures to be provided under Ind-AS 108 – Operating Segments with respect to the single reportable segment. Further, the Company is domiciled in India and does not have significant foreign operations.
- 6 a) In March 2014, the Tehsildar of East Taluk, K.R. Puram, Bengaluru, had issued a notice to the Company to stop the construction of the VR Mall, Bengaluru at Dyvasandra Village, Bengaluru East Taluk, citing inaccurate allegations against the Company when the mall was under construction. The Tehsildar was of the contention that the Company had build the compound area in the encroached land ("the disputed land").

The Company filed a writ petition in Honourable High Court of Karnataka ("the High Court") against the said notice issued by the Tehsildar. A stay was granted by the High Court vide its order dated March 15, 2014 and also directed the Government of Karnataka to file its reply. The Government of Karnataka had filed its reply thereon. The High Court of Karnataka in its judgement dated February 16, 2016 had vacated the stay granted earlier and stated that the Government will take into consideration all the documents produced by the Company and would proceed further only after looking at all the documents. The High Court has also stated that the Company shall not be dispossessed of the disputed land otherwise other than under the process of law. On September 03, 2015, the Company had obtained final occupancy certificate for the Mall.

A new order was passed by the Assistant Commissioner, Bengaluru North, sub-division dated March 08, 2017 stating that the disputed land possessed by the Company was encroached Government land reserved for public purpose. The Commissioner ordered to evict the Company from an extent of 4046.86 square meters of land and directed the Tehsildar, Bengaluru East Taluk to take action to evict the Company from the said land, resume it to Government and safeguard the same as 'Government Property'. The Company had challenged the said order in the High Court of Karnataka. The High Court of Karnataka admitted the writ petition, granted a stay vide its order dated March 24, 2017 and has also directed the Government of Karnataka to file its reply. The Government of Karnataka and other respondents have not filed their objection till date. The Company has also filed a contempt petition on March 20, 2017 stating that new order issued by the Assistant Commissioner was against the earlier order issued by the High Court of Karnataka.

During the year ended March 31, 2018, a Special court, had initiated a suo moto proceedings against the Company. On February 27, 2018, the said Court has dismissed the proceedings and released the Company from the said proceedings.

In order to safeguard its Interest, Company has kept the writ petition open and the management of the Company does not expect any bearing on the matter.

VR Dakshin Private Limited

Corporate Identity Number (CIN): U74899KA1987PTC070519

Registered Office: VR Bengaluru, No. 11B, Sy No. 40/9, Devasandra Industrial Area, 2nd Stage, KR. Puram Hobli, Bengaluru, Karnataka - 560048

Statement of Unaudited Financial results for the quarter ended June 30, 2025

b) The Metrozone ("Chennai project") is a mixed use of residential cum commercial project being developed by Ozone Projects Private Limited (OPPL) and VR Dakshin Private Limited ("VR Dakshin" or "the Company"). The residential portion is to be developed by OPPL and the commercial portion is to be developed by VR Dakshin. As per the agreement executed between OPPL and VR Dakshin, OPPL was required to construct a retention wall in order to facilitate the commercial development undertaken by VR Dakshin. OPPL expressed its inability to construct the said retention wall and further OPPL requested VR Dakshin to bear the costs of construction of retention wall along with any incidental expenses and the same is refundable by OPPL. In view of above arrangement, the Company had incurred expenditure towards the construction of retention wall amounting to Rs. 152.09 million and the Company has further given bank guarantee of Rs. 96.73 million in favour of Chennai Metropolitan Development Authority on behalf of OPPL. The Company had demanded for the payment of the said amount during the year ended March 31, 2019.

The Company was finalising a plan to recover the above amount through transfer of certain units in the residential project of OPPL by OPPL and accordingly the Company, during the year ended March 31, 2021 had obtained possession of certain units pending for registration. During the year ended March 31, 2023, the Company has issued notice for execution of registration and possession of remaining units. Based on Company's future plans the said amount has been classified under capital advances.

During the year ended March 31, 2024, National Company Law Tribunal ('NCLT'), Chennai has ordered corporate insolvency resolution process against OPPL and accordingly the Company has filed its claims in the capacity of financial creditor and is confident of recovering their claims. Pending resolution process, these advances are classified as good and recoverable in the financial results by the Company.

Pending final outcome of the aforesaid legal proceedings, based on legal evaluation by the management, no adjustments are made in the accompanying financial results.

- 7 During the quarter and year ended March 31, 2025, impairment loss on property, plant and equipment and investment properties of Rs.148.50 million and Rs.826.59 million, respectively, have been recognised in the statement of profit and loss as an exceptional item, which represents the write-down of certain assets to its recoverable amount. In this regard, the Company's management, in consultation with an external valuer, has performed impairment assessment consequent to changes in market environment in which the assets operates and economic performance of the assets, which led to delay in approval/submission of financial statements/ financial results of the Company.

Consequently, the Company has not complied with the provisions of certain laws and regulations as below:

- a) The financial statements of the Company as at and for the year ended March 31, 2025 were not laid before the board and shareholders of the Company for approval within the required timelines. Accordingly, the Company has not complied with the applicable provisions of the Companies Act, 2013 in relation to holding the Annual General Meeting for the year ended March 31, 2025 within the prescribed timelines.
- b) The Company has not complied with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in relation to submission of financial results for the quarter and year ended March 31, 2025 and for the quarter ended June 30, 2025 within the prescribed timelines.
- c) The Company has not complied with provisions of Income Tax Act, 1961 in relation to filing of tax audit forms for the year ended March 31, 2025 within the prescribed timelines.
- d) The Company has not complied with the provisions of the Central Goods and Services Tax Act, 2017 in relation to filing of annual return forms for the year ended March 31, 2025 within the prescribed timelines.

The Company's management expects to regularise the aforesaid non-compliances under the provisions of the respective laws and regulations and is confident that penalties, if any, that may be imposed on the Company and consequential impact thereon would not be material.

Accordingly, no further adjustments are required in the financial results in respect of the aforesaid matters.

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Statement of Unaudited Financial results for the quarter ended June 30, 2025

8 Financial ratios:

- (a) Debt equity ratio = Paid-up debt capital [long-term borrowings + short-term borrowings] / Total equity (Net worth) [equity share capital+other equity].
- (b) DSCR = Profit or loss before finance cost and tax expenses/ (Finance cost + Principal repayment).
- (c) ISCR = Profit or loss before finance cost and tax expenses/ Finance cost.
- (d) CRR/DRR = Capital Redemption Reserve (CRR) / Debenture redemption reserve (DRR).
- (e) Current ratio = Total current assets / Total current liabilities.
- (f) Long term debt to working capital = Non-current borrowings / Working capital [current assets-current liabilities].
- (g) Bad debts to account receivable ratio = Bad debts incurred during the period / Average of opening and closing balances of Trade Receivables.
- (h) Current liability ratio = Total current liabilities / Total liabilities.
- (i) Total debts to total assets = Total debt [long-term borrowings + short-term borrowings] / Total assets.
- (j) Debtors turnover = Revenue from operations / Average of opening and closing balances of Trade Receivables.
- (k) Inventory turnover = Cost of materials consumed / Average of opening and closing balances of inventories.
- (l) Operating margin % = Operating profit [Loss before tax + Finance cost] / Revenue from operations.
- (m) Net profit margin % = Profit/(loss) for the year /Revenue from operations.

9 The accumulated losses of the Company as of June 30, 2025 have exceeded its paid up capital and other equity. The Company has incurred net loss for the quarter ended June 30, 2025 and the Company's current liabilities exceeded its current assets as at that date. The Company has obtained a support letter from its Parent confirming that the Parent will take necessary actions to organize for any shortfall in liquidity during the period of 12 months from the balance sheet date. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern.

10 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely, Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the 'New Labour Codes'). The New Labour Codes have been made effective from 21 November 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Based on Company's assessment, the New Labour Codes do not have a material impact on the Company. The Company continues to monitor the finalization of the rules and clarifications from the Government on the New Labour Codes and would provide appropriate accounting effect, if any, as and when such clarifications are issued / rules are notified.

11 The figures of the preceding quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2025 and the unaudited published year to date figures up to December 31, 2024, being the end of the third quarter of the previous financial year which were subjected to limited review.

For and on behalf of the Board of Directors of

VR Dakshin Private Limited

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Jay Viresh Dayani
Director
DIN: 09663289

Place: Delhi, India
Date : March 18, 2026

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
VR Dakshin Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of VR Dakshin Private Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of Matters

We draw attention to the following notes to the accompanying financial results:

- a. Note 7 in relation to delay in approval/submission of financial statements/financial results and non-compliances with certain laws and regulations thereon.
- b. Note 6 in connection with ongoing legal proceedings related to certain property and receivable.

Our conclusion is not modified in respect of the aforesaid matters.

For S.R. S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

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per Sudhir Kumar Jain
Partner
Membership No.: 213157

UDIN: 26213157JIGFDT6040

Place: Bengaluru, India
Date: March 18, 2026

VR DAKSHIN PRIVATE LIMITED

(Formerly Sugam Vanijya Holdings Private Limited)

Corporate Identity Number: U74899KA1987PTC070519

Date: March 19, 2026

To,
General Manager
Department of Corporate Services
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400-001, Maharashtra.

Ref: Scrip Code: 951654, 974772, 974773, 974774.
ISIN: INE084S08013, INE084S07049, INE084S07031, INE084S07056.

Subject: Submission of additional information pursuant to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025.

Dear Sir/Ma'am,

With reference to the captioned subject, we are enclosing herewith additional information in Annexure-A pursuant to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended June 30, 2025.

This is for your kind information and necessary records.

Thanking you,

Yours faithfully,
For VR Dakshin Private Limited

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Ms. Rashmi Sharma
(Company Secretary & Compliance Officer)

VR DAKSHIN PRIVATE LIMITED

(Formerly Sugam Vanijya Holdings Private Limited)

Corporate Identity Number: U74899KA1987PTC070519

ANNEXURE-A

Pursuant to Regulation 52(4) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please refer below the following information in respect of the Non-Convertible Debentures issued by the Company as on June 30, 2025:

S. No.	Particulars	Quarter ended June 30, 2025 (Unaudited)	Corresponding Quarter ended June 30, 2024 (Unaudited)	Previous year ended March 31, 2025 (Audited)
1	Debt-Equity Ratio (Times)	(2.68)	(3.41)	(2.71)
2	Debt Service Coverage Ratio (Times)	0.59	0.60	0.08
3	Interest Service Coverage Ratio	0.71	0.64	0.09
4	Current Ratio	0.09	0.22	0.10
5	Long-Term Debt to Working Capital Ratio	(2.02)	(2.84)	(2.12)
6	Bad Debts to Account Receivable Ratio	(0.09)	(0.05)	(0.43)
7	Current Liability Ratio	0.34	0.30	0.33
8	Total Debts to Total Assets Ratio	1.35	1.22	1.34
9	Debtors' Turnover Ratio	2.94	2 .84	12.96
10	Inventory Turnover Ratio	0.48	0.41	2.47
11	Operating Margin (%)	52.00%	52.25%	6.68%
12	Net Profit Margin (%)	(21.60%)	(27.11%)	(71.05%)
13	Outstanding Redeemable Preference Shares (Quantity & Value)	NA	NA	NA
14	Debenture Redemption Reserve (Rs. in millions)	-	-	-
15	Net Worth (Rs. in millions)	(7,088.66)	(5,409.92)	(6,954.43)
16	Net Profit / (Loss) After Tax (Rs. in millions)	(134.23)	(159.40)	(1,703.90)
17	Earnings / (Loss) Per Share (In Rs.)	(6,131)	(7,281)	(77,843)

For VR Dakshin Private Limited

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Ms. Rashmi Sharma

(Company Secretary & Compliance Officer)

Registered Address: VR Bengaluru, Plot No. 11B, Sy No. 40/9,
Dyvasandra Industrial Area Stage II, KR Puram Hobli Bengaluru -560 048, Karnataka
Website: www.vrdakshin.com; Tel +91 96634 67772

VR DAKSHIN PRIVATE LIMITED

(Formerly Sugam Vanijya Holdings Private Limited)

Corporate Identity Number: U74899KA1987PTC070519

August 14, 2025

To,
General Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001, Maharashtra.

Ref: Scrip Code: 951654, 974772, 974773, 974774.
ISIN: INE084S08013, INE084S07049, INE084S07031, INE084S07056.

Subject: Submission of Statement under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025.

Dear Sir/Ma'am,

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find below the following details:

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (In Crores)	Funds utilized (In Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
VR Dakshin Private Limited	INE084S08013	Private Placement	Unsecured Redeemable Non-Convertible Debentures	04-02-2015	448	448	No		
VR Dakshin Private Limited	INE084S07049	Private Placement	Secured Rated Listed Redeemable Non-Convertible Bonds Series-1	18-04-2023	268	268	No		

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VR Dakshin Private Limited	INE084S 07031	Private Placement	Secured Rated Listed Redeemable Non-Convertible Bonds Series-2	18-04-2023	191	191	No		
VR Dakshin Private Limited	INE084S 07056	Private Placement	Secured Rated Listed Redeemable Non-Convertible Bonds Series-3	18-04-2023	291	291	No		

B. Statement of deviation/ variation in use of Issue proceeds: Not Applicable

Particulars				Remarks		
Name of listed entity						
Mode of fund raising				Public issue/ Private placement		
Type of instrument				Non-convertible Securities		
Date of raising funds						
Amount raised				in Rs. crore		
Report filed for quarter ended						
Is there a deviation/ variation in use of funds raised?						
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				Yes/ No		
If yes, details of the approval so required?						
Date of approval						
Explanation for the deviation/ variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object if any	Original allocation	Modified allocation if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-	-	-	-	-	-	-
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

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For VR Dakshin Private Limited

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Ms. Rashmi Sharma

(Company Secretary & Compliance Officer)